

June 8, 2012

Mr. RENATO A. NAVARRO
General Manager
METROBILT CONSTRUCTION
L1, B5 Wilsonville Subdivision
Culiat, Quezon City

NOTICE OF AWARD

Sir:

You are advised that the contract for the **"REPAIR AND UPGRADING OF RADIOPHARMACEUTICAL LABORATORY, GROUND FLOOR, ARC BUILDING"** in the amount of **ONE MILLION SIXTEEN THOUSAND SEVEN HUNDRED TWENTY FIVE PESOS (Php1,016,725.00)**, has been awarded to you, subject to the approval of authorities concerned and the execution of a formal contract.

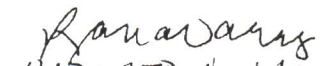
In this regard, you are requested to submit within seven (7) calendar days from receipt hereof, a performance security in the form acceptable to the Institute and in accordance with any of the following:

- a. Cash or Cashier's/Manager's Check 10% of the total contract price
- b. Performance Bond, callable on demand, issued by GSIS or a Surety Company duly accredited by the Philippine Insurance Commission 30% of the total contract price

Very truly yours,


ALUMANDA M. DELA ROSA, Ph.D
Director

Received by:


RENATO A. NAVARRO
(Name and Signature)

June 13, 2012
(Date)